

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	17417	Agenda Number	76.
Meeting Date:	8/23/2012		Department:	Economic Growth and Redevelopment
Subject				
Set a public hearing to consider the reauthorization of the Austin Downtown Public Improvement District (PID). (Suggested date and time: September 27, 2012, 4:00 p.m. at Austin City Hall, 301 W. Second Street, Austin, TX)				
Amount and Source of Funding				
Fiscal Note				
Purchasing Language:				
Prior Council Action:	April 15, 1993: Created the PID and set assessment rate. August 19, 1993: Approved a management agreement with the Austin Downtown Management Organization (DMO), Inc. (now the Downtown Austin Alliance (DAA)). 1994-1997: Approved annual DAA Service Plans and Budgets. October 23, 1997: Re-authorized the Austin Downtown PID. March 12, 1998: Extended the management contract with the DAA. 1998 – 2002: Approved annual DAA Service Plans and Budgets. October 24, 2002: Re-authorized the Austin Downtown PID and extended the management contract with the DAA. 2003 – 2007: Approved annual DAA Service Plans and Budgets. October 18, 2007: Re-authorized the Austin Downtown PID and extended the management contract with the DAA. 2008 - 2012: Approved annual DAA Service Plans and Budgets.			
For More Information:	Michael Knox, Downtown Officer, EGRSO / 974-6415; Jacqueline Cullom, Attorney, LAW / 974-2918			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

This action will set a public hearing on the reauthorization of the Austin Downtown Public Improvement District (PID), as requested in petitions submitted to the City by the Downtown Austin Alliance (DAA) Inc. Texas Local Government Code, Chapter 372, requires that the governing body of the municipality hold a public hearing on the advisability of a Public Improvement District. Upon conclusion of this hearing, the governing body is to make certain findings by resolution. As a condition of the 2007 petition of property owners, which requested reauthorization of the PID at that time, the PID expires after five years (October 18, 2012). Reauthorization of the PID is required if the downtown improvement district is to continue.

This reauthorization will be for a ten (10) year period and will expand the area of the PID from approximately 648 acres to approximately 750 acres.

Prior to the public hearing, city staff will provide notification to property owners as required by Chapter 372. The signed petitions submitted by the DAA represent over 50% of the appraised value of all taxable real property liable for assessment under the proposed PID reauthorization and constituted over 50% of the area of all taxable real property liable for assessment under the proposal. As certified by the City Clerk, the number of signatures is greater than the number required by Chapter 372 of the Texas Local Government Code and meets the requirements of state law for a petition requesting reauthorization of the PID.